

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving downwards as chart depicts.
- Sugar prices are trading in a broad range between Rs 2850 to Rs 2970.
- Prices are hovering near to its strong support level from where buying might occur.
- Also, RSI is hovering in oversold region.

Strategy: Buy towards entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	March	2800	2820	2850	2900	2944
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	March	Buy	Above 2844	2854	2859	2839

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving sideways as chart depicts.
- Increase in prices has supported by volume.
- Last candlestick spread bullish signal.
- RSI is hovering near to oversold region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1205	1230	1246	1300	1317
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1243	1246	1247.5	1241

Do not carry forward the position until the next day.

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