

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are side ways with weak tone as chart depicts.
- Sugar prices are trading in a broad range between Rs 2850 to Rs 2970.
- Prices are hovering near to its strong support level from where buying might occur.
- Also, RSI is hovering in oversold region.

Strategy: Buy towards entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	March	2800	2820	2855	2900	2944
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	March	Buy	Above 2855	2865	2870	2849

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving downwards as chart depicts.
- Decrease in prices has supported by volume.
- Last candlestick spread bearish signal.
- RSI is hovering near to oversold region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1155	1205	1220	1300	1317
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1218	1210	1206	1222

Do not carry forward the position until the next day.

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