

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are side ways with weak tone as chart depicts.
- Sugar prices are trading in a broad range between Rs 2850 to Rs 2970.
- Correction from lower level occurs as chart depicts.
- Last candlestick also suggests that prices are likely to move up in today's trading session.
- Also, RSI is hovering near to neutral region.

Strategy: Buy towards entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	March	2800	2820	2873	2900	2944
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	March	Buy	Above 2875	2885	2890	2869

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving downwards as chart depicts.
- Morning star formation could be seen on the charts today which indicates prices will move up in today's trading session.
- RSI is hovering near to oversold region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1155	1205	1219.5	1300	1317
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Below 1221	1225	1227	1218

Do not carry forward the position until the next day.

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