

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are side ways with weak tone as chart depicts.
- Sugar prices are trading in a broad range between Rs 2850 to Rs 2970.
- Last candlestick also suggests that prices are likely to move up in today's trading session.
- Also, RSI is hovering near to neutral region.

Strategy: Buy towards entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	March	2800	2820	2883	2900	2944
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	March	Buy	Above 2880	2990	2995	2874

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving in a downward trading channel as chart depicts.
- Gur prices have not sustained at higher level considering last candlestick pattern.
- RSI is hovering in oversold region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1155	1205	1222.5	1300	1317
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Below 1222	1226	1228	1219

Do not carry forward the position until the next day.

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