

Commodity: Sugar
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving upwards as chart depicts.
- Sugar prices are trading in a broad range between Rs 2850 to Rs 2970.
- Last candlestick also suggests that prices are likely to move up in today's trading session.
- Also, RSI is hovering between neutral and overbought region.

Strategy: Buy towards entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	March	2848	2870	2906	2944	2970
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	March	Buy	Above 2900	2910	2915	2895

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving downwards as chart depicts.
- Gur prices are falling in a channel and will move in the mentioned trading channel as chart depicts.
- RSI is hovering near to oversold region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1155	1205	1209.5	1300	1317
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1216	1210	1207	1219.5

Do not carry forward the position until the next day.

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