

**Commodity: Sugar**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March 20<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

- Sugar prices are moving upwards as chart depicts.
- Sugar prices are trading in a broad range between Rs 2850 to Rs 2920.
- Prices are testing trendline resistance level and then move down. We expect prices are likely to trade below the trendline.
- Also, RSI is hovering between neutral and overbought region.

**Strategy: Sell towards entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	March	2848	2870	2906	2920	2970
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	March	<b>Sell</b>	Below 2912	2902	2897	2917

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are moving downwards as chart depicts.
- Gur prices are falling in a channel and will move in the mentioned trading channel as chart depicts.
- RSI is hovering near to oversold region.

**Strategy:** Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1155	1205	1211	1300	1317
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	<b>Sell</b>	Below 1216	1210	1207	1219.5

Do not carry forward the position until the next day.

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