

Commodity: Sugar
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices are moving range bound as chart depicts.
- Sugar prices are trading in a broad range between Rs 2850 to Rs 2920.
- Also, RSI is hovering near to neutral region.
- However, decrease in prices along with volume and OI suggests that market is strengthening.

Strategy: Buy towards entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	March	2800	2820	2887	2900	2944
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	March	Buy	Above 2867	2875	2879	2863

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2012

GUR



Technical Commentary:

- Gur prices are moving in a downward trading channel as chart depicts.
- However, decrease in prices along with volume and OI suggests that market is strengthening.
- RSI is hovering in oversold region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1155	1182	1189	1300	1317
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Below 1183	1186	1187.5	1181

Do not carry forward the position until the next day.

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