

Commodity: Sugar
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving range bound as chart depicts.
- Sugar prices are trading in a broad range between Rs 2880 to Rs 2970.
- Last candlestick pattern Bullish harami indicates that prices will move up in today's trading session.
- However, Increase in prices along with OI suggests that long buildup occurs in the market.

Strategy: Buy towards entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	-	2880	2930	2970	3000
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	Buy	Above 2932	2942	2947	2927

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are upwards after breaching the mentioned trading range.
- Increase in prices along with open interest suggests that prices are likely to move up further in today's trading session.
- Prices trading above 9 day EMA also stands supportive for the prices.
- Last candlestick pattern bullish Morubozu supports the bullishness.
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Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1155	1182	1230	1300	1317
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1230	1240	1245	1225

Do not carry forward the position until the next day.

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