

Commodity: Sugar
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving sideways as chart depicts.
- Sugar prices are trading in a broad range between Rs 2880 to Rs 2970.
- Also, RSI is hovering in oversold region.
- Last candlestick suggests that prices will fall in today's trading session.

Strategy: Sell towards entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	-	2880	2901	2935	2970
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	Sell	Below 2906	2896	2891	2911

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving downwards as chart depicts.
- Last candlestick suggests that buyers are losing strength after having good rally in the market.
- RSI is hovering near to neutral region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1142	1180	1221	1230	1260
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1220	1210	1205	1225

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>