

Commodity: Sugar
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices have recently breach broad rectangle and are likely to test 2820 level which also act as next support level.
- Sugar prices are likely to trade in a broad range between Rs 2820 to Rs 2970.
- Also, RSI is hovering in oversold region.
- Last candlestick suggests that prices will fall in today's trading session.

Strategy: Sell towards entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	2820	2834	2841	2880	2970
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	Sell	Below 2846	2838	2834	2851

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving in a falling channel.
- Increase in prices has not been supported by volume.
- RSI is hovering near to oversold region

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1142	1180	1199	1230	1260
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1204	1200	1198	1206.5

Do not carry forward the position until the next day.

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