

Commodity: Sugar
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices have recently breach broad rectangle and are likely to test 2770 level which also act as next support level.
- Sugar prices are likely to trade in a broad range between Rs 2770 to Rs 2880.
- Also, RSI is hovering in oversold region.
- Last candlestick suggests that prices will fall in today's trading session.

Strategy: Sell towards entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	2750	2770	2812	2880	2970
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	Sell	Below 2815	2800	2794	2825

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving in a falling channel.
- Increase in prices has not been supported by volume and OI.
- RSI is hovering near to neutral region

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1142	1180	1212	1230	1260
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1214	1218	1220	1212

Do not carry forward the position until the next day.

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