

**Commodity: Sugar**  
**Contract: April**

**Exchange: NCDEX**  
**Expiry: April 20<sup>th</sup>, 2012**

## SUGAR



### Technical Commentary:

- Sugar prices are getting some support from support level as chart depicts.
- Sugar prices are likely to trade in a broad range between Rs 2770 to Rs 2880.
- Also, RSI is hovering in oversold region that support the bullishness in the prices.

**Strategy: Sell towards entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	2750	2770	2820	2880	2970
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	<b>Sell</b>	Below 2830	2810	2800	2840

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are moving in a falling channel.
- Increase in prices has not been supported by volume and OI.
- RSI is hovering near to neutral region

**Strategy:** Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1142	1180	1211.5	1230	1260
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	<b>Sell</b>	Below 1214	1206	1202	1219

Do not carry forward the position until the next day.

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