

Commodity: Sugar
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices consolidates at present level..
- Sugar prices are likely to trade in a broad range between Rs 2770 to Rs 2880.
- Also, RSI is hovering in oversold region that support the bullishness in the prices.

Strategy: Buy towards entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	2750	2770	2818	2880	2970
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	Buy	Above 2825	2835	2840	2820

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving in a falling channel.
- Prices are taking support from trend line support level as chart depicts.
- Increase in prices has not been supported by volume and OI.
- RSI is hovering near to neutral region

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1142	1180	1219.5	1230	1260
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1224	1220	1218	1227

Do not carry forward the position until the next day.

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