

Commodity: Sugar
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
SUGAR

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed in below 9 and 18 day EMAs. RSI is moving up in neutral region. Volumes are also supports the rising prices.

Strategy: Buy towards entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	2790	2800	2828	2836	2840
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	Buy	2826-2827	2832	2834	2823.75

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2012

GUR



Technical Commentary:

Price closed above 9 and 18 day EMAs suggest bullish sentiment in the market. Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral region. Volumes are supporting the rising prices.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1200	1215	1225	1235	1238
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	1224-1225	1230	1232	1221.75

Do not carry forward the position until the next day.

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