

**Commodity: Sugar**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 20<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

- Sugar prices are moving in a range but still moving in a downtrend as chart depicts.
- Sugar prices are trading in a broad range between Rs 2800 to Rs 2850.
- Also, RSI is hovering in oversold region.
- Last candlestick suggests that prices are able to sustain at lower level.

**Strategy: Buy towards entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	-	2790	2821	2870	2920
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	Buy	Above 2820	2830	2835	2814

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are moving upwards from trend line as chart depicts.
- Continuous increase in OI with increase in prices indicates long buildup occurs.
- RSI is hovering between neutral and overbought region.

**Strategy:** Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1142	1200	1229.5	1260	1285
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1228	1232	1234	1225.5

Do not carry forward the position until the next day.

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