



Commodity: Sugar
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices consolidate at present level.
- Sugar prices are likely to trade in a immediate range between Rs 2805 to Rs 2840.
- Also, RSI is hovering in oversold region that support the bullishness in the prices.

Strategy: Buy towards entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	2750	2790	2811	2880	2970
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	Buy	Above 2805	2815	2820	2799

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving in a upward channel.
- Increase in prices has been supported by volume and OI.
- RSI is hovering near to overbought region

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1142	1200	1241	1260	1285
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1241	1244	1245.5	1239

Do not carry forward the position until the next day.

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