

Commodity: Sugar
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving downwards at present level.
- Sugar prices are trading in a immediate range between Rs 2805 to Rs 2840, two consecutive close close either side will give the prices a new direction.
- Also, RSI is hovering in oversold region that support the bullishness in the prices.
- Decrease in prices have supported by OI.

Strategy: Sell towards entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	-	2760	2803	2880	2970
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	Sell	Below 2800	2790	2785	2805

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving in a upward channel.
- Increase in prices has been supported by volume and OI.
- RSI is hovering near to overbought region
- 9 day EMA intersects 18 day EMA which gives buy signal.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1142	1200	1244	1260	1285
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1242	1245	1246.5	1240

Do not carry forward the position until the next day.

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