

Commodity: Sugar
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices are moving downwards at present level.
- Sugar prices are trading in a immediate range between Rs 2805 to Rs 2840, two consecutive close close either side will give the prices a new direction.
- Also, RSI is hovering in oversold region that support the bullishness in the prices.

Strategy: Buy towards entry level.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-------|------|------------|------|------|------|
| Sugar | NCDEX | April | - | 2760 | 2808 | 2880 | 2970 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Sugar | NCDEX | April | Buy | Above 2805 | 2815 | 2820 | 2800 |

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving in an upward channel.
- Increase in prices has been supported by volume and OI.
- RSI is hovering in overbought region
- 9 day EMA intersects 18 day EMA which gives buy signal.

Strategy: Buy from entry level.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|------------|------|--------|--------|
| Gur | NCDEX | July | 1142 | 1200 | 1272 | 1285 | 1373 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Gur | NCDEX | July | Buy | Above 1270 | 1275 | 1277.5 | 1267.5 |

Do not carry forward the position until the next day.

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