



Commodity: Sugar
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices are moving downwards at present level.
- Sugar prices are trading in a immediate range between Rs 2760 to Rs 2840, two consecutive close close either side will give the prices a new direction.
- Also, RSI is hovering in oversold region that support the bullishness in the prices.

Strategy: Sell towards entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	-	2760	2788	2880	2970
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	Sell	Below 2795	2785	2780	2800

Do not carry forward the position until the next day.



Commodity: Gur
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2012

GUR



Technical Commentary:

- Gur prices are moving range bound as chart depicts.
- Prices are likely to test support trend line and will trade above mentioned trading level.
- RSI is hovering in neutral region

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1200	1230	1246.5	1285	1373
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1246	1236	1230	1251

Do not carry forward the position until the next day.

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