

**Commodity: Sugar**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 20<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

- Sugar prices are moving downwards at present level.
- Sugar prices are trading in a immediate range between Rs 2760 to Rs 2840, two consecutive close close either side will give the prices a new direction.
- Last candlestick pattern suggests that long participants dominate the market at support level.
- Also, RSI is hovering in oversold region that support the bullishness in the prices.

**Strategy: Buy towards entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	-	2760	2782	2880	2970
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	Buy	Above 2780	2790	2795	2775

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are moving range bound as chart depicts.
- Prices are likely to test support trend line and will trade above mentioned trading level.
- RSI is hovering in neutral region
- Decrease in prices has supported by OI.

**Strategy:** Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1200	1230	1238.5	1285	1373
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	<b>Sell</b>	Below 1240	1235	1232.5	1242.5

Do not carry forward the position until the next day.

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