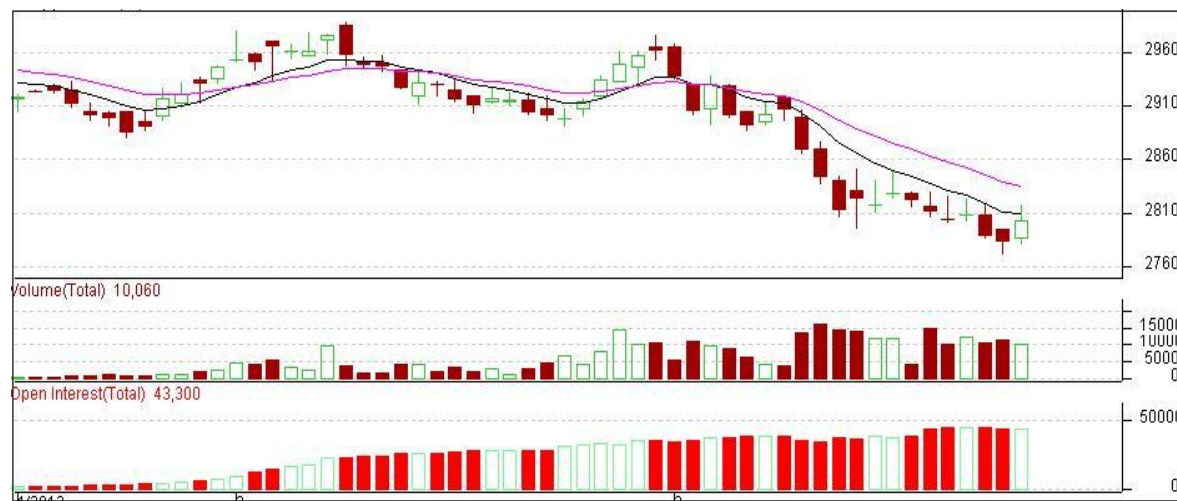


Commodity: Sugar
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are trading in a immediate range between Rs 2760 to Rs 2840, two consecutive close close either side will give the prices a new direction.
- Last candlestick pattern suggests that long participants dominate the market at support level.
- Increase in prices along with volume and OI support indicates that prices are likely to move up in today's trading session.
- Also, RSI is hovering in oversold region that support the bullishness in the prices.

Strategy: Buy towards entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	-	2760	2802	2880	2970
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	Buy	Above 2807	2822	2830	2800

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving range bound as chart depicts.
- Prices are hovering in a range between Rs 1238 to 1265, two consecutive close either side will give the prices a new direction.
- Prices are continuously trying to test upper Gann fan line, prices are likely to hover below the upper gann fan line as expected.
- Decrease in prices has supported by OI.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1200	1230	1246	1265	1285
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1244	1248	1250	1242

Do not carry forward the position until the next day.

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