

Commodity: Sugar
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices are witnessing some upward correction.
- Sugar prices are trading in a immediate range between Rs 2760 to Rs 2840, two consecutive close either side will give the prices a new direction.
- Last candlestick pattern suggests that long participants dominate the market at support level.
- Also, RSI is hovering near to neutral region.
- Breach of 9 day EMA indicates bullishness in the prices.

Strategy: Buy towards entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	-	2760	2820	2880	2970
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	Buy	Above 2826	2840	2847	2819

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012

Technical Commentary:

- Gur prices are moving range bound with weak tone as chart depicts.
- Prices are likely to test support trend line and will trade above mentioned trading level.
- RSI is hovering in neutral region

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1185	1200	1223	1253	1285
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1225	1221	1219	1227.5

Do not carry forward the position until the next day.

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