

Commodity: Sugar
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving sideways at present by still hovering in a downtrend.
- Sugar prices are trading in a immediate range between Rs 2760 to Rs 2840, two consecutive close either side will give the prices a new direction.
- Also, RSI is hovering near to oversold region.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	-	2760	2789	2880	2970
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	Sell	2785	2775	2770	2790

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving range bound as chart depicts.
- Prices got resistance at 9 day EMA from where selling might occur
- RSI is hovering in neutral region.
- Increase in price has not supported by volume.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1155	1185	1211.5	1253	1285
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1212	1218	1221	1209

Do not carry forward the position until the next day.

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