

Commodity: Sugar
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving in a falling channel as chart depicts.
- Sugar prices are trading in a immediate range between Rs 2760 to Rs 2850, two consecutive close either side will give the prices a new direction.
- Also, RSI is hovering near to oversold region.
- Decreasing OI with decline in volume and price gives indication of strengthening of market
- Positive divergence could be seen as prices are decreasing with increase in RSI. Short sellers should short their position very carefully at present level as prices might move up anytime.
- Also, prices are hovering at its strong support level which also supports the bullishness in the prices.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	-	2760	2772	2850	2970
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	Buy	2768	2778	2783	2762

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving range bound as chart depicts.
- RSI is hovering in oversold region.
- Prices might get support at trend line support level.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1155	1185	1199	1253	1285
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1202	1206	1208	1200

Do not carry forward the position until the next day.

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