

Commodity: Sugar
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving in a falling channel as chart depicts.
- Sugar prices are trading in a immediate range between Rs 2760 to Rs 2830, two consecutive close either side will give the prices a new direction.
- Also, RSI is hovering near to oversold region.
- Decreasing price with rising OI gives indication of further decline in prices.
- Positive divergence could be seen as prices are decreasing with rising RSI. Short sellers should short their position very carefully at present level as prices might move up anytime.

Strategy: Buy from entry level

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-------|------|-------|------|------|------|
| Sugar | NCDEX | April | - | 2760 | 2766 | 2830 | 2850 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Sugar | NCDEX | April | Buy | 2764 | 2772 | 2776 | 2760 |

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving downwards as chart depicts..
- RSI is hovering in oversold region.
- Positive divergence could be seen on charts with RSI which indicates prices might get support at any time.

Strategy: Buy from entry level.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|------------|--------|------|--------|
| Gur | NCDEX | July | 1142 | 1155 | 1178.5 | 1253 | 1285 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Gur | NCDEX | July | Buy | Above 1176 | 1180 | 1182 | 1173.5 |

Do not carry forward the position until the next day.

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