



Commodity: Sugar
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices are moving in a falling channel as chart depicts.
- Sugar prices are trading in a immediate range between Rs 2760 to Rs 2830, two consecutive close either side will give the prices a new direction.
- Also, RSI is hovering near to oversold region.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	-	2760	2765	2830	2850
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	Sell	2770	2764	2761	2773

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving downwards as chart depicts..
- RSI is hovering in oversold region.
- Positive divergence could be seen on charts with RSI which indicates prices might get support at any time.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	-	1142	1154	1253	1285
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Above 1157	1153	1151	1159

Do not carry forward the position until the next day.

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