

**Commodity: Sugar**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 20<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

Candlestick formation reveals bullish sentiment in the market. Price closed below 9 and 18 day EMAs. RSI is moving up in neutral region indicates prices may go up in short term. Volumes are not supports the falling prices.

**Strategy: Buy from entry level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	April	2700	2720	2767	2790	2800
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	April	<b>BUY</b>	2765-2767	2781	2785	2758.5

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMAs. RSI is moving down in oversold region indicates prices may correct in short term. Volumes are not supports the falling prices.

**Strategy:** Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1090	1120	1161	1170	1175
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	<b>Sell</b>	1161-1160	1145	1140	1168.25

Do not carry forward the position until the next day.

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