

**Commodity: Sugar**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 20<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

- Sugar prices consolidates in a rectangle..
- Sugar prices are trading in a immediate range between Rs 2760 to Rs 2810, two consecutive close either side will give the prices a new direction.
- Also, RSI is hovering near to oversold region.

**Strategy: Buy from entry level**

| Intraday Supports & Resistances |       |       | S2   | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|-------|------|------------|------|------|------|
| Sugar                           | NCDEX | April | -    | 2760       | 2765 | 2810 | 2840 |
| Intraday Trade Call             |       |       | Call | Entry      | T1   | T2   | SL   |
| Sugar                           | NCDEX | April | Buy  | Above 2763 | 2770 | 2774 | 2760 |

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are moving downwards as chart depicts..
- RSI is hovering in oversold region.
- Positive divergence could be seen on charts with RSI which indicates prices might get support at any time.

**Strategy:** Buy from entry level.

| Intraday Supports & Resistances |       |      | S2   | S1         | PCP    | R1   | R2     |
|---------------------------------|-------|------|------|------------|--------|------|--------|
| Gur                             | NCDEX | July | -    | 1130       | 1137.5 | 1190 | 1224   |
| Intraday Trade Call             |       |      | Call | Entry      | T1     | T2   | SL     |
| Gur                             | NCDEX | July | Buy  | Above 1135 | 1139   | 1141 | 1132.5 |

Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>