

Commodity: Sugar  
Contract: May

Exchange: NCDEX  
Expiry: May 20<sup>th</sup>, 2012

## SUGAR



### Technical Commentary:

- Sugar prices got upward correction after consolidation.
- Sugar prices are trading in a broad range between Rs 2805 to Rs 2890, two consecutive close either side will give the prices a new direction.
- Also, RSI is hovering near to neutral region.

### Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	-	2805	2834	2890	2940
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 2840	2860	2870	2830

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are getting correction after testing its strong support level as chart depicts..
- RSI is hovering in neutral region.
- As per expectations, prices improved from support level due to positive divergence on charts with RSI.
- Prices breach 9 day EMA gives buy signal from present level.

**Strategy:** Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	-	1130	1168.5	1190	1224
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1170	1180	1185	1165

Do not carry forward the position until the next day.

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