

Commodity: Sugar
Contract: May

Exchange: NCDEX
Expiry: May 18th, 2012

SUGAR



Technical Commentary:

- Sugar prices got upward correction after consolidation.
- Sugar prices are trading in a broad range between Rs 2805 to Rs 2890, two consecutive close either side will give the prices a new direction.
- Prices might get support at 9 day EMA level.
- Also, RSI is hovering near to neutral region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	-	2805	2819	2890	2940
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving up but might get support at 1200 level.
- Breach of 21 day EMA give the breakout signal.
- RSI is hovering in neutral region.
- Prices breach 9 day EMA gives buy signal from present level. At present prices are hovering between 9 and 21 day EMA.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	-	1130	1181.5	1200	1224
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1180	1190	1195	1175

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>