



**Commodity: Sugar**  
**Contract: May**

**Exchange: NCDEX**  
**Expiry: May 18<sup>th</sup>, 2012**

### SUGAR



#### Technical Commentary:

- Sugar prices got upward correction after consolidation.
- Sugar prices are trading in a broad range between Rs 2805 to Rs 2890, two consecutive close either side will give the prices a new direction.
- Breach of 21 day EMA will give buy signal.
- Also, RSI is hovering near to neutral region.

**Strategy: Buy towards entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	-	2805	2841	2890	2940
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 2843	2853	2858	2837

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2012**

**Technical Commentary:**

- Gur prices are moving upwards as chart depicts.
- Breach of 21 day EMA give the breakout signal.
- RSI is hovering in neutral region.
- Breach of 9 and 21 day EMA gives bullish signal.

**Strategy:** Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1165	1190	1199	1224	1283
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1203	1210	1214	1199

Do not carry forward the position until the next day.

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