

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: May 18th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving sideways at present by still hovering in a downtrend.
- Prices closed in between 9 days and 18 days EMAs.
- RSI is moving in neutral zone.
- Decrease in prices with higher OI indicates short build up in the market.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	2821	2828	2836	2847	2859
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	2830-2832	2841	2846	2826

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

O 1210.00 H 1215.00 L 1208.00 C 1215.00 V 590 I 13,170 +5

EMA(9) 1194.6 (18) 1197.5


Technical Commentary:

- Gur prices are moving up as chart depicts.
- Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market.
- RSI is hovering in neutral region.
- Increase in prices with lower OI indicates short covering in the market.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1195	1203	1210	1223	1227
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	1207-1208	1218	1222	1202

Do not carry forward the position until the next day.

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