

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: May 18th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving sideways at present by still hovering in a downtrend.
- Sugar prices are trading in a immediate range between Rs 2809 to Rs 2890, two consecutive close either side will give the prices a new direction.
- Also, RSI is hovering near to neutral region.
- However, positive divergence with RSI suggests that prices will move up from support level.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	-	2809	2834	2890	2940
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 2830	2840	2845	2825

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving range bound with firm bias as chart depicts.
- 9 day EMA trying to breach 21 day EMA, if does so then it give buy signal.
- RSI is hovering near to overbought region.
- However, Increase in price has not supported by volume.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1155	1185	1214	1253	1285
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Above 1215	1225	1230	1210

Do not carry forward the position until the next day.

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