

**Commodity: Sugar**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 18<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

- Sugar prices are moving sideways at present.
- Sugar prices are trading in a immediate range between Rs 2809 to Rs 2890, two consecutive close either side will give the prices a new direction.
- Also, RSI is hovering near to neutral region.
- Prices of sugar are presently moving in a short term upward channel and prices are trading at the support level of the channel from where buying might witnessed in today's trading session.
- However, positive divergence with RSI suggests that prices will move up from support level.

**Strategy: Buy from entry level**

| Intraday Supports & Resistances |       |     | S2   | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Sugar                           | NCDEX | May | -    | 2809       | 2825 | 2890 | 2940 |
| Intraday Trade Call             |       |     | Call | Entry      | T1   | T2   | SL   |
| Sugar                           | NCDEX | May | Buy  | Above 2825 | 2840 | 2847 | 2817 |

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are moving range bound with firm bias as chart depicts.
- Prices might get support from upper trendline.
- RSI is hovering near to overbought region.

**Strategy:** Sell from entry level.

| Intraday Supports & Resistances |       |      | S2          | S1         | PCP  | R1   | R2     |
|---------------------------------|-------|------|-------------|------------|------|------|--------|
| Gur                             | NCDEX | July | 1155        | 1185       | 1230 | 1253 | 1285   |
| Intraday Trade Call             |       |      | Call        | Entry      | T1   | T2   | SL     |
| Gur                             | NCDEX | July | <b>Sell</b> | Below 1237 | 1233 | 1231 | 1239.5 |

Do not carry forward the position until the next day.

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