

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: May 18th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving sideways at present.
- Sugar prices are trading in a immediate range between Rs 2809 to Rs 2890, two consecutive close either side will give the prices a new direction.
- Also, RSI is hovering near to neutral region.
- Prices of sugar are presently moving in a short term upward channel and prices are trading at the support level of the channel from where buying might witnessed in today's trading session.
- Prices trading above 9 and 21 day EMA suggest bullishness in the prices.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	-	2809	2835	2890	2940
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 2838	2848	2853	2833

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving downwards and hovering in a downtrend as chart depicts.
- Last candlestick suggests further bearishness in the prices.
- RSI is hovering near to overbought region.
- Decrease in prices has supported by volume.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1142	1155	1189	1195	1224
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1189	1180	1176	1193

Do not carry forward the position until the next day.

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