

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: May 18th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving sideways at present.
- Sugar prices are trading in a immediate range between Rs 2809 to Rs 2890, two consecutive close either side will give the prices a new direction.
- Also, RSI is hovering near to overbought region.
- Prices of sugar are presently moving in a short term upward channel and prices are trading at the support level of the channel from where buying might witnessed in today's trading session.
- Prices trading above 9 and 21 day EMA suggest bullishness in the prices.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	-	2809	2858	2890	2940
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 2860	2875	2882	2852

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving downwards and hovering in a downtrend as chart depicts.
- RSI is hovering near to neutral region.
- Decrease in prices has not supported by volume.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1142	1155	1187.5	1224	1283
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1193	1183	1178	1198.5

Do not carry forward the position until the next day.

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