

**Commodity: Sugar**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 18<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

Candlestick formation reveals bearish in the market. RSI is moving down in neutral region indicates prices may go down in short term. Prices closed above 9 days and 18 days EMAs. Volumes are supporting the prices.

**Strategy: Sell from entry level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	2800	2820	2855	2865	2875
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	<b>Sell</b>	2858-2856	2850	2845	2861

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2012**
**GUR**

O 1193.00 H 1197.00 L 1193.00 C 1194.50 V 1,350 I13,760 +3

EMA(9) 1195.5 (18) 1197.3


**Technical Commentary:**

Candlestick formation reveals bullish in the market. RSI is moving up in neutral region indicates prices may go up in short term. Prices closed below 9 days and 18 days EMAs. Volumes are supporting the prices.

**Strategy:** Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1160	1170	1191.5	1200	1210
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	1190-1191	1195	1198	1188.25

Do not carry forward the position until the next day.

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