

**Commodity: Sugar**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 18<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

- Sugar prices are moving in an upward channel.
- Sugar prices are trading in an immediate range between Rs 2809 to Rs 2890, two consecutive close either side will give the prices a new direction.
- Also, RSI is hovering near to overbought region.
- Prices trading above 9 and 21 day EMA suggest bullishness in the prices.

**Strategy: Buy from entry level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	-	2809	2863	2890	2940
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 2855	2863	2869	2851

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are moving downwards and hovering in a downtrend as chart depicts.
- RSI is hovering near to neutral region.
- Prices trading above 9 and 21 day EMA gives bullish signal.
- However, Increase in prices has not supported by volume.

**Strategy:** Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1142	1155	1203	1224	1283
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	Below 1209	1215	1218	1206

Do not carry forward the position until the next day.

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