

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: May 18th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving in an upward channel.
- Sugar prices are trading in an immediate range between Rs 2809 to Rs 2890, two consecutive close either side will give the prices a new direction.
- Also, RSI is hovering near to overbought region.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	-	2809	2860	2890	2940
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 2856	2865	2870	2850

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving in a short term upward channel but still hovering in a downtrend.
- Prices recently breach the upper resistant trend line, two consecutive close above that will take the prices upto next resistance level i.e. Rs. 1347.
- RSI is hovering near to overbought region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1142	1155	1235.5	1283	1347
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1240	1230	1225	1245

Do not carry forward the position until the next day.

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