

Commodity: Sugar  
Contract: May

Exchange: NCDEX  
Expiry: May 18<sup>th</sup>, 2012

## SUGAR



### Technical Commentary:

- Sugar prices are moving in an upward channel.
- Sugar prices are trading in an immediate range between Rs 2809 to Rs 2890, two consecutive close either side will give the prices a new direction.
- Also, RSI is hovering near to overbought region.

### Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	-	2809	2869	2890	2940
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	<b>Sell</b>	Below 2875	2865	2860	2880

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are moving in a short term upward channel but still hovering in a downtrend.
- Prices are likely to trade in the mentioned short term upward trend.
- RSI is hovering near to neutral region.

**Strategy:** Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1142	1155	1214	1224	1283
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	<b>Sell</b>	Below 1214	1208	1205	1217.5

Do not carry forward the position until the next day.

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