

Commodity: Sugar  
Contract: May

Exchange: NCDEX  
Expiry: May 18<sup>th</sup>, 2012

## SUGAR



### Technical Commentary:

- Sugar prices are moving in a trading range with upward channel.
- Sugar prices are trading in a immediate range between Rs 2809 to Rs 2890, two consecutive close either side will give the prices a new direction.
- Gap opening is suggested today.
- Also, RSI is hovering near to neutral region.

### Strategy: Buy from resistance level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	-	2809	2860	2940	2980
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	Above 2870	2890	2900	2860

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2012**
**GUR**

**Technical Commentary:**

- Gur prices are moving in a short term upward channel but still hovering in a downtrend.
- Prices are likely to trade in the mentioned short term upward trend.
- RSI is hovering near to neutral region.

**Strategy:** Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1142	1155	1200.5	1253	1283
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	<b>Sell</b>	Below 1203	1196	1193	1207

Do not carry forward the position until the next day.

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