

Commodity: Sugar
Contract: May
Exchange: NCDEX
Expiry: May 18th, 2012
SUGAR

Technical Commentary:

Candlestick formation reveals bullish situation in the market. RSI is moving up in neutral region indicates prices may go up in short term. Prices closed above 9 days and 18 days EMAs. Volumes are supporting the prices.

Strategy: Buy from supports level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	May	2840	2860	2879	2890	2895
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	May	Buy	2874-2876	2883	2888	2871

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

 O 1208.00 H 1208.00 L 1187.00 C 1189.00 V 7,000 I 13,890 -9
 EMA(9) 1204.8 (18) 1205.5

Technical Commentary:

Candlestick formation reveals bearish situation in the market. RSI is moving down in neutral region indicates prices may go down in short term. Prices closed below 9 days and 18 days EMAs. Volumes are supporting the prices.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1160	1170	1189	1195	1200
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	1190-1188	1180	1175	1193.5

Do not carry forward the position until the next day.

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