

Commodity: Sugar
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving in a trading range with upward channel.
- Sugar prices are trading in a immediate range between Rs 2920 to Rs 2960, two consecutive close either side will give the prices a new direction.
- Also, RSI is hovering near to overbought region.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2854	2920	2948	2960	2994
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	Sell	Between 2944-2946	2939	2936	2949

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are hovering in a downward channel as chart depicts.
- Prices are getting resistance from upper trendline resistance level.
- Increase in prices has not supported by volume.
- RSI is hovering near to neutral region.

Strategy: Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1142	1155	1201	1253	1283
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1201	1190	1185	1206

Do not carry forward the position until the next day.

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