

Commodity: Sugar
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving in a trading range with upward channel.
- Sugar prices are trading in a immediate range between Rs 2914 to Rs 2940, two consecutive close either side will give the prices a new direction.
- Also, RSI is hovering near to neutral region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2854	2914	2925	2960	2994
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	Buy	Between 2918-2920	2930	2935	2914

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are hovering in a downward channel as chart depicts.
- Prices are hovering in a range between Rs 1180 to Rs 1212, two consecutive close either side will give the prices a new direction.
- Prices might get resistance from upper trendline resistance level.
- RSI is hovering near to neutral region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1142	1155	1196	1253	1283
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Between 1207-1209	1200	1196	1212.5

Do not carry forward the position until the next day.

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