

Commodity: Sugar
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving in a trading range with upward channel.
- Sugar prices are trading in a immediate range between Rs 2905 to Rs 2940, two consecutive close either side will give the prices a new direction.
- Also, RSI is hovering near to neutral region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2854	2905	2914	2960	2994
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	Buy	Between 2908-2910	2918	2922	2905

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are hovering in a downward channel as chart depicts.
- Prices are hovering in a range between Rs 1180 to Rs 1212, two consecutive close either side will give the prices a new direction.
- Prices might get resistance from upper trendline resistance level.
- RSI is hovering near to oversold region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1142	1155	1181.5	1253	1283
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1190	1186	1184	1192

Do not carry forward the position until the next day.

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