

Commodity: Sugar
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving sideways as chart depicts.
- Sugar prices are likely to trade in a immediate range between Rs 2854 to Rs 2940, two consecutive close either side will give the prices a new direction.
- Also, RSI is hovering near to oversold region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	-	2854	2900	2960	2994
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	Sell	Between 2903-2905	2896	2892	2908

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are hovering in a downward channel as chart depicts.
- Prices are hovering in a range between Rs 1156 to Rs 1212, two consecutive close either side will give the prices a new direction.
- Prices might get resistance from upper trendline resistance level.
- RSI is hovering in oversold region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1142	1155	1168	1212	1253
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1168	1162	1159	1171

Do not carry forward the position until the next day.

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