

**Commodity: Sugar**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 20<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

- Sugar prices are moving sideways as chart depicts.
- Sugar prices are likely to trade in a immediate range between Rs 2890 to Rs 2940, two consecutive close either side will give the prices a new direction.
- Also, RSI is hovering at neutral region.
- Last candlestick bullish engulfing pattern suggests prices will move up today.

**Strategy: Buy from entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2854	2890	2922	2960	2994
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	Buy	Between 2925-2927	2934	2938	2922

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2012**

**GUR**



### Technical Commentary:

- Gur prices are hovering in a downward channel as chart depicts.
- Prices are hovering in a range between Rs 1156 to Rs 1212, two consecutive close either side will give the prices a new direction.
- Prices might get resistance from upper trendline resistance level.
- RSI is hovering in oversold region.

**Strategy:** Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1142	1155	1173.5	1212	1253
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	<b>Sell</b>	Below 1173	1169	1167	1175.5

Do not carry forward the position until the next day.

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