

Commodity: Sugar
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2012

SUGAR



Technical Commentary:

Price closed below 9 and 18 day EMAs. Candlestick formation reveals bearish sentiment in the market. RSI is also moving down in neutral region. Volumes are also supporting the prices.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2880	2890	2910	2914	2918
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	Sell	Below 2910	2901	2898	2911

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

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Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	1130	1140	1159	1166	1172
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Below 1159	1153	1150	1163

Do not carry forward the position until the next day.

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