

Commodity: Sugar
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices are moving sideways with weak tone as chart depicts.
- Sugar prices are likely to trade in a immediate range between Rs 2890 to Rs 2940, two consecutive close either side will give the prices a new direction.
- Also, RSI is moved down to oversold region which indicates that there is high possibilities of upward movement in prices.
- Also, prices are moving below lower Bollinger band which also suggests bullishness in the prices.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	2854	2874	2883	2960	2994
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	Buy	Above 2888	2896	2900	2883

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are hovering in a downward channel as chart depicts.
- Prices are likely to hover in a range between Rs 1133 to Rs 1225, two consecutive close either side will give the prices a new direction.
- RSI is hovering in oversold region.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	-	1133	1140.5	1225	1253
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	Between 1140-1142	1136	1133.5	1143.5

Do not carry forward the position until the next day.

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