

Commodity: Sugar
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices are moving sideways with weak tone as chart depicts.
- Sugar prices are likely to trade in a immediate range between Rs 2850 to Rs 2940, two consecutive close either side will give the prices a new direction.
- Also, RSI is moved down to oversold region which indicates that there is high possibilities of upward movement in prices.
- **Also, prices are moving below lower Bollinger band** which also suggests bullishness in the prices.

Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	June	-	2850	2865	2940	2994
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	June	Sell	Between 2860-2862	2855	2852	2864

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
GUR

Technical Commentary:

- Gur prices are hovering in a downward channel as chart depicts.
- Prices are likely to hover in a range between Rs 1133 to Rs 1225, two consecutive close either side will give the prices a new direction.
- RSI is moving in oversold region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	-	1120	1123	1225	1253
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Wait	-	-	-	-

Do not carry forward the position until the next day.

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